Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

CONFIDENTIAL

PAGE 01 LONDON 09828 151413Z
ACTION EB-07

INFO OCT-01 AF-10 EUR-12 EA-07 ISO-00 AID-05 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05
SS-15 STR-04 CEA-01 L-03 PRS-01 /102 W
----------151436Z 077518 /42
R 151412Z JUN 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 5041
TREASURY DEPT WASHDC
INFO AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY TOKYO
AMEMBASSY KINSHASA

C O N F I D E N T I A L LONDON 09828

E.O. 11652: GDS
TAGS: EFIN, UK, CG
SUBJECT: PARIS CLUB MEETING ON ZAIRE

REF: STATE 132820

1. FINANCIAL ATTACHES CALLED ON JOHN SLATER, ASSISTANT SECRETARY, HMTREASURY, LEFT AIDE MEMOIRE BASED ON PARAS 2-7 OF REFTEL.

2. IN REPLY TO SLATER'S QUESTION, WE CONFIRMED THAT SIMILAR APPROACHES WERE BEING MADE IN PARIS, BONN, BRUSSELS AND TOKYO.

3. SLATER SAW TWO KEY POINTS IN U.S. PRESENTATION. FIRST THAT UNTIL THE SITUATION VIS-A-VIS PRIVATE BANKS CLARIFIES USGOVERNMENT WOULD NOT BE ABLE TO SIGN A BILATERAL AGREEMENT WITH ZAIRE FOR 1977. HE SAW THIS AS REFLECTING THE CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 09828 151413Z

DIFFICULTY OF SEPARATE PRIVATE AND OFFICIAL RESCHEDULING EXERCISES WITH THE DESIRE FOR RELATIVE COMPARABILITY BETWEEN THE TWO.

4. SECONDLY, HE NOTED US BELIEF THAT PRINCIPAL PLUS INTEREST FOR FIRST HALF 1977 SHOULD BE RESCHEDULED, WHICH GOES BEYOND WHAT HAD BEEN ENVISAGED EARLIER. HE SAID HE WOULD

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

NOT HAVE A REACTION UNTIL HE HAD TAKEN A LOOK AT THE NUMBERS INVOLVED.

5. SLATER THEN ADDED THAT BECAUSE OF THE SMALL HMG EXPOSURE, HE HOPED IT WOULD NOT BE NECESSARY FOR HMTREASURY TO BE REPRESENTED AT THE JULY 6-7 MEETING. ECGD AND BANK OF ENGLAND WOULD HOWEVER BE PRESENT. HE REMARKED THAT AS A DEBT RESCHEDULING EXERCISE ZAIRE WAS BEING HANDLED IN LITTLE BITS AND ON A FAIRLY PERIODIC BASIS ALMOST EVERY 6 MONTHS RATHER THAN AS A MAJOR DEBT RESCHEDULING OPERATION.

BREWSTER

CONFIDENTIAL

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING AGENDA, TREATY SIGNATURE, COMMITTEE MEETINGS, DEBT REPAYMENTS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON09828
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770213-0960
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770655/aaaabvwt.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5921777c-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 132820
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2145102
Secure: OPEN
Status: NATIVE
Subject: PARIS CLUB MEETING ON ZAIRE
TAGS: EFIN, UK, CG, US, PARIS CLUB, (SLATER, JOHN)
To: STATE TRSY
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/5921777c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009